

**CHAPTER 1116****ELECTION OF JUDICIAL NOMINATING COMMISSIONERS***S.F. 2265*

**AN ACT** relating to elections of judicial nominating commissioners.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 46.7, Code 1991, is amended to read as follows:

**46.7 ELIGIBILITY TO VOTE.**

To be eligible to vote in elections of judicial nominating commissioners, a member of the bar must be eligible to practice and must be a resident of the state of Iowa and of the appropriate congressional district or judicial election district as shown by the member's most recent filing with the supreme court for the purposes of showing compliance with the court's continuing legal education requirements, or for members of the bar eligible to practice who are not required to file such compliance, any paper on file by July 1 with the clerk of the supreme court, for the purpose of establishing eligibility to vote under this section, which the court determines to show the requisite residency requirements. A judge who has been admitted to the bar of the state of Iowa shall be considered a member of the bar.

Approved April 22, 1992

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**CHAPTER 1117****INSURANCE REGULATION***S.F. 2286*

**AN ACT** relating to insurance regulation, including the financial supervision and solvency oversight of insurance companies by the commissioner of insurance and accreditation of the division of insurance as an approved insurance regulator by the national association of insurance commissioners, and providing penalties and an effective date.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. Section 507.1, Code 1991, is amended by striking the section and inserting in lieu thereof the following:

**507.1 PURPOSE — DEFINITIONS.**

1. The purpose of this chapter is to provide an effective and efficient system for examining the activities, operations, financial condition, and affairs of all persons transacting the business of insurance in this state and all persons otherwise subject to the jurisdiction of the commissioner. The chapter is intended to enable the commissioner to adopt a flexible system of examinations which directs resources as deemed appropriate and necessary for the administration of the insurance and insurance-related laws of this state.

2. As used in this chapter, unless the context otherwise requires:

- a. "Commissioner" means the commissioner of insurance of this state.
- b. "Company" means any person engaging in or proposing or attempting to engage in any transaction or kind of insurance or surety business and any person or group of persons who may otherwise be subject to the administrative, regulatory, or taxing authority of the commissioner.
- c. "Division" means the division of insurance of the department of commerce.
- d. "Examiner" means any individual or firm authorized by the commissioner to conduct an examination pursuant to this chapter.